



# Burns Memorial Fund

A legacy for Calgary's children



## Annual Report 2024



106 students, at risk of dropping out of grade 12 for financial reasons, received monthly living allowances.



Community grants were made to 21 charities, supporting over 4,000 children and youth.



147 scholarships were awarded to the children of firefighters.



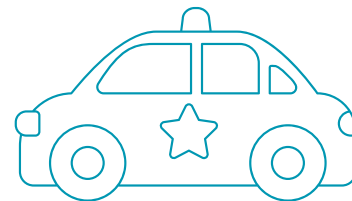
21 students in financial need were awarded post-secondary scholarships.



9 community agencies partnered with us to meet the health, education, and recreation needs of 259 low-income children and youth.



63 children were assisted with urgent oral health treatment costs.



210 scholarships were awarded to the children of police officers.



Special needs grants were provided to the children of 27 police officers and 19 firefighters.

## 2024 Partners & Friends

### Funding Partners

- Alberta Dental Foundation
- Calgary Foundation
- Community Strategies, City of Calgary
- JPMorgan Chase Foundation
- Pam Andrew Marks High School Bursary Fund
- RBC Foundation
- Ruth Ramsden-Wood Education Fund
- United Way of Calgary and Area
- Watson Family Foundation at the Calgary Foundation

To the individual donors that supported our organization in 2024,

Whether you donated in honour of a loved one who passed away, to pay forward the support you received in the past, or simply because you believe in the work we are doing; we are deeply grateful for your generosity.

### Community Grant Recipients

- Calgary Philharmonic Society
- Calgary Quest Children's Society
- Carya Society of Calgary
- Discovery House Family Violence Prevention Society
- Helping Families Handle Cancer Foundation
- Hull Services
- I Challenge Diabetes
- Inn from the Cold Society
- Kindred Connections Society
- Mount Royal University Foundation
- Scientists in School
- The Brenda Strafford Foundation
- The Calgary Between Friends Club
- The Calgary John Howard Society
- The CanLearn Society
- The Immigrant Education Society (TIES)
- The Women's Centre of Calgary
- Trellis Society
- Two Wheel View
- Women in Need Society of Calgary
- Youth Central Society

### Families Moving Forward Partners

- Calgary Catholic Immigration Society
- Calgary Immigrant Women's Association
- Discovery House Family Violence Prevention Society
- Enviros
- Miskanawah Community Services Association
- Salvation Army
- South East Calgary Community Resource Centre
- Trellis Society
- YW Calgary

A sincere thank you to all of our partners for their dedicated support. Together we continue to build a strong community for children and youth in Calgary.

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# Report from the Children's, Fire and Police Funds

Many children, youth, and families turned to Burns Memorial Fund for assistance in 2024. Thanks to the legacy of Senator Patrick Burns, we were able to help.

Through our charitable foundation, the Children's Fund, we provided financial support to benefit young people living in low-income situations, so they could be healthy, participate in their communities, achieve success in school, and pursue their passions. We did this by working directly with children, youth, and their families, as well as providing grants to many outstanding organizations in our community.

Through the Police Fund and Fire Funds, we honoured Senator Burns' commitment to police officers and firefighters by awarding post-secondary scholarships and special needs grants to their children, to help them achieve their educational aspirations.

When Senator Burns gifted us this legacy, he hoped to create a strong community for children and youth in Calgary. Working collaboratively with our community partners, we intend to achieve this goal and make our city a place where all children and youth can thrive.

**Steve Dongworth**  
Chair, Burns Memorial Fund & Fire Fund,  
Fire Chief, City of Calgary

**Heather Johnson,**  
Chair, Burns Memorial Fund for Children,  
Director, Recreation & Social Programs,  
City of Calgary

**Mark Neufeld,**  
Chair, Burns Memorial Police Fund,  
Police Chief, City of Calgary

# Board of Trustees



**Chief Steve Dongworth**  
Chair, Burns Memorial Fund & Fire Fund,  
Fire Chief, City of Calgary



**Jill S. Floen**  
Vice-Chair, Burns Memorial Fund,  
City Solicitor & General Counsel, City of Calgary



**John Orr**  
President,  
Calgary Police Association



**Jamie Blayney**  
President,  
Calgary Firefighters Association



**Heather Johnson**  
Chair, Burns Memorial Fund for Children,  
Director, Recreation & Social Programs, City of Calgary



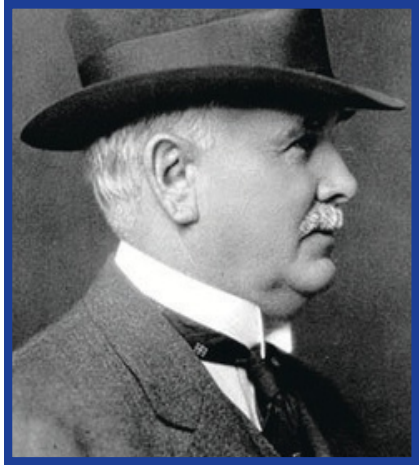
**Chief Mark Neufeld**  
Chair, Burns Memorial Police Fund,  
Police Chief, City of Calgary



**Mayor Jyoti Gondek**  
City of Calgary

*Trustees as of December 31, 2024*

## Senator Patrick Burns



Burns Memorial Fund is the legacy of Senator Patrick Burns - a successful rancher, businessman and philanthropist who passed away in 1937. Senator Burns was an active citizen of Calgary, contributing to the development of many of the city's institutions and charities.

Today, we carry on his work through three Funds:

The Police and Fire Funds support the educational achievements of the children of police officers and firefighters.

The Children's Fund focuses on the health, education and recreation needs of low-income children and youth.

## Staff



**Hanna Moraru**  
Grants Administrator

**Faye San Jose**  
Grants Coordinator

**Larasha Farrington**  
Grants Coordinator

**Tre Ostroski**  
Grants Manager

**Kendall Quantz**  
Executive Director

## A Message from the Executive Director

We continued to see high demand for our programs supporting children and youth in 2024 and anticipate this trend will continue. Last year, we assisted a record 63 children in low-income families with their urgent dental care treatment costs and 106 students were provided with a monthly living allowance to help them stay in school and graduate. This direct assistance is made possible through the legacy left by Senator Burns and strengthened through partnerships with donors and funding partners.

In 2024, we were proud to continue to provide support and participate in the Collaborative Funders' Table, which distributed over \$340,000 to improve outcomes for youth facing barriers to employment. We also continued our commitment to the Natural Supports Leadership Table, recognizing the importance of these supports for young people's development. These collaborative initiatives give me confidence that together, we can rise to the challenges ahead and continue to support the children, youth and families in our city that are struggling. Through strategic partnerships and our direct assistance programs, our team stands ready to do our part.

**Kendall Quantz**  
Executive Director

### To the Trustees of Burns Memorial Fund: *Opinion*



The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2024 and the statement of operations are derived from the audited financial statements of the following individual funds (collectively referred to as the "Funds") of Burns Memorial Fund for the year ended December 31, 2024:

1. The Burns Memorial Fund for Children
2. The Burns Memorial Fire Fund
3. The Burns Memorial Police Fund

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations. However, we were not able to determine if any adjustments to the summary financial statements were necessary for the reasons described in *The Audited Financial Statements and Our Report Thereon* section of this audit report.

#### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the following audited individual fund financial statements and individual auditor's reports of Burns Memorial Fund:

1. The Burns Memorial Fund for Children
2. The Burns Memorial Fire Fund
3. The Burns Memorial Police Fund

The summary financial statements and the audited financial statements of the Funds do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements of the Funds.

#### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary of the audited financial statements of the Funds in accordance with Canadian accounting standards for not-for-profit organizations.

#### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements of the Funds based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

*BDO Canada LLP*

Chartered Professional Accountants

#### Summarized Statement of Financial Position

As at December 31, 2024

	Children		Fire		Police	
	2024	2023	2024	2023	2024	2023
<b>Assets</b>						
Current						
Cash and cash equivalents	\$ 31,450	\$ 62,836	\$ 253,137	\$ 254,794	\$ 252,420	\$ 260,050
Interest receivable	2,496	2,751	3,630	3,955	2,806	3,080
Goods & service tax recoverable	1,850	1,593	-	-	-	-
Prepaid expenses	2,778	1,144	2,776	1,144	2,776	1,144
	<b>38,574</b>	<b>68,324</b>	<b>259,543</b>	<b>259,893</b>	<b>258,002</b>	<b>264,274</b>
Investments	2,132,752	1,809,275	1,795,222	1,536,859	1,381,381	1,184,350
Property and equipment	206	384	211	385	211	384
	<b>\$ 2,171,532</b>	<b>\$ 1,877,983</b>	<b>\$ 2,054,976</b>	<b>\$ 1,797,137</b>	<b>\$ 1,639,594</b>	<b>\$ 1,449,008</b>
<b>Liabilities and Net Assets</b>						
Current liabilities						
Accounts payable and accrued liabilities	6,868	12,448	6,644	12,243	6,644	12,243
Due to (from) Funds	50,535	38,979	(25,267)	(19,489)	(25,268)	(19,490)
Grants payable	557,863	569,579	101,833	95,412	152,360	151,514
	<b>615,266</b>	<b>621,006</b>	<b>83,210</b>	<b>88,166</b>	<b>134,336</b>	<b>144,267</b>
Deferred contributions	13,911	12,368	-	88,166	134,336	144,267
	<b>629,177</b>	<b>633,374</b>	<b>83,210</b>	<b>88,166</b>	<b>134,336</b>	<b>144,267</b>
<b>Net Assets</b>						
Operating reserve	\$ 481,299	\$ 481,299	\$ 896,011	\$ 896,011	\$ 622,690	\$ 622,690
Opportunity reserve	1,060,850	762,926	1,075,544	812,575	882,357	681,667
Invested in property and equipment	206	384	211	385	211	384
	<b>1,542,355</b>	<b>1,244,609</b>	<b>1,971,766</b>	<b>1,708,971</b>	<b>1,505,258</b>	<b>1,304,741</b>
	<b>\$ 2,171,532</b>	<b>\$ 1,877,983</b>	<b>\$ 2,054,976</b>	<b>\$ 1,797,137</b>	<b>\$ 1,639,594</b>	<b>\$ 1,449,008</b>

#### Summarized Statement of Operations and Changes in Net Assets For the year ended December 31, 2024

	Children		Fire		Police	
	2024	2023	2024	2023	2024	2023
<b>Revenue</b>						
Income from Burns Memorial Trust	\$577,825	\$586,293	\$577,825	\$586,293	\$577,825	\$586,293
Donations and grants	292,265	206,961	-	-	-	-
Cost recovery (partnership)	100,000	35,000	-	-	-	-
Investment and other income	98,052	64,222	84,414	55,144	66,239	43,189
	<b>1,068,142</b>	<b>892,476</b>	<b>662,239</b>	<b>641,437</b>	<b>644,064</b>	<b>629,482</b>
<b>Expenses</b>						
Grants	663,067	629,846	416,183	409,583	414,221	376,690
Program and facility costs	308,643	187,270	149,470	177,977	149,471	177,977
Professional fee	30,459	28,437	30,165	28,022	29,627	27,586
Amortization	486	760	486	759	486	759
Taxes	-	-	-	(22,500)	-	(16,500)
Interest and bank charges	-	-	46	294	46	294
	<b>1,002,655</b>	<b>846,313</b>	<b>596,350</b>	<b>594,135</b>	<b>593,851</b>	<b>566,806</b>
<b>Excess of revenue over expenses before other items</b>	<b>65,487</b>	<b>46,163</b>	<b>65,889</b>	<b>47,302</b>	<b>50,213</b>	<b>62,676</b>
<b>Other items</b>						
Unrealized gain on investments	191,388	141,794	157,951	119,517	120,996	96,169
Realized gain on disposal of investments	40,871	10,178	38,955	11,335	29,308	7,713
	<b>232,259</b>	<b>151,972</b>	<b>196,906</b>	<b>130,852</b>	<b>150,304</b>	<b>103,882</b>
<b>Excess of revenue over expenses</b>	<b>297,746</b>	<b>198,135</b>	<b>262,795</b>	<b>178,154</b>	<b>200,517</b>	<b>166,558</b>
<b>Net assets - beginning of year</b>	<b>1,244,609</b>	<b>1,046,474</b>	<b>1,708,971</b>	<b>1,530,817</b>	<b>1,304,741</b>	<b>1,138,183</b>
<b>Net assets - end of year</b>	<b>\$ 1,542,355</b>	<b>\$ 1,244,609</b>	<b>\$ 1,971,766</b>	<b>\$ 1,708,971</b>	<b>\$ 1,505,258</b>	<b>\$ 1,304,741</b>