

Board of Trustees (as of December 31, 2018)

Katie Black
Chair, Burns Memorial Fund & Burns Children’s Fund
Acting General Manager, Community Services,
City of Calgary

Chief Steve Dongworth
Vice-Chair, Burns Memorial Fund
Chair, Burns Fire Fund
Fire Chief, City of Calgary

Chief Steve Barlow
Chair, Burns Police Fund
Interim Police Chief, City of Calgary

Carla Male
Acting Chief Financial Officer,
Finance, City of Calgary

Glenda Cole, Q.C.
City Solicitor, City of Calgary

His Worship Mayor **Naheed Nenshi**
City of Calgary

Sat Parhar
Deputy Chief, Calgary Police Service

Stuart Laird
Battalion Chief, Calgary Fire Department

Staff

From left:

Kendall Quantz
Grants Manager

Michelle Clarke
Executive Director

Jackie Davis
Grants Administrator

Charlotte Chesnut
Grants Administrator



Senator Patrick Burns

Burns Memorial Fund is the legacy of Senator Patrick Burns—a Calgary pioneer and philanthropist who passed away in 1937. Today, we carry on his work through three Funds:

The Police and Fire Funds support the educational achievements of the children of police officers and firefighters.

The Children’s Fund focuses on the health, education and recreation needs of low-income children and youth.

2018 Partners & Friends

Funding Partners

- Calgary Foundation
- Calgary Neighbourhoods, City of Calgary
- Enough for All
- Integro Legacy Fund
- Pam Andrew Marks High School Bursary Fund
- RBC Foundation
- Ruth Ramsden-Wood Education Fund
- United Way of Calgary and Area
- United Way Women’s Leadership Council
- Watson Family Foundation at The Calgary Foundation

Donors

- David and Leslie Bissett
- Michelle Clarke and Chris Gadsby
- Chris Good
- Louise Roblin and Martin Campbell
- Franco Savoia
- United Way of Calgary, Donor Choice Program
- Brad and Tanya Zumwalt

Grant Recipients

- Big Brothers Big Sisters of Calgary and Area
- Boys and Girls Clubs of Calgary
- CCVO
- Calgary John Howard Society
- Calgary Reads
- Catholic Family Service
- Centre for Sexuality
- Children’s Cottage Society
- Closer to Home Community Services
- Discovery House Family Violence Prevention Society
- Making Changes Association
- McMan Youth Family and Community Services – Calgary and Area
- Pathways Community Services Association
- Providence Child Development Society
- Urban Society for Aboriginal Youth

Families Moving Forward Partners

- Aspen Family and Community Network Society
- Boys and Girls Clubs of Calgary
- Calgary Catholic Immigration Society
- Calgary Immigrant Women’s Association
- Discovery House Family Violence Prevention Society
- EnviroS
- North East Family Connections Society
- Salvation Army
- South East Calgary Community Resource Centre
- YW Calgary

A sincere thank you to all of our partners and donors for their dedicated support. Together we continue to build a strong community for children and youth in Calgary.

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**Burns
Memorial Fund**

A legacy for Calgary’s children



Reports from the Children’s, Fire and Police Funds

Although he passed away more than 80 years ago, Senator Patrick Burns’ legacy strengthens our community to this day.

In 2018, over 9,700 children and youth were helped by Burns Memorial Fund programs. Our charitable foundation, the **Children’s Fund**, provided vulnerable young people with financial assistance and other supports necessary for healthy and fulfilling lives, as well as awarding grants to a variety of Calgary charities. The **Police Fund** and **Fire Fund** honoured Senator Burns’ respect for police officers and firefighters by allocating post-secondary scholarships and special needs grants to their children.

Senator Burns’ foresight and dedication to Calgary inspire all of us at Burns Memorial Fund. We are honoured to steward his legacy and carry on his work.

[Signature]

Steve Barlow, Interim Police Chief
Chair, Burns Police Fund

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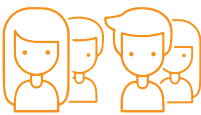
Katie Black, Acting General Manager,
Community Services, City of Calgary
Chair, Burns Children’s Fund

[Signature]

Steve Dongworth, Fire Chief
Chair, Burns Fire Fund



95 students, at risk of dropping out of grade 12 for financial reasons, received monthly living allowances. 11 students in financial need were awarded post-secondary scholarships.



10 community agencies partnered with us in Families Moving Forward to meet the health, education and recreation needs of 256 low-income children and youth.



116 scholarships and 4 special needs grants were awarded to the children of firefighters.



216 scholarships and 13 special needs grants were provided to the children of police officers.



Community grants were made to 15 charities, impacting over 9,000 children and youth.



39 children were assisted with orthodontic or oral health treatment costs.

A New Funding Model
Coming Together for Impact

Funders often ask our grantees to work together better. But can we walk the talk ourselves?

That question engaged a group of Calgary funders in early 2014. The Collaborative Funders’ Table (CFT) was convened to examine two related issues:

- 1. Can we increase the engagement of vulnerable youth in meaningful out-of-school programs?
- 2. Can we do so by designing a better way of investing funds in our community?

Over the next three years the funders (Burns Memorial Fund, the Calgary Foundation, the City of Calgary, the RBC Foundation, and United Way of Calgary) created a collaborative grant-making process. Collective models in which funds are pooled, decision-making is shared, and application/reporting processes are streamlined are rare in Calgary. This experiment proved that collaborative funding is both possible and worth doing.

\$720,000 was disbursed in the community to five agencies:

- Antyx Community Arts
- Pathways Community Services Association
- Portail De L’Immigrant Association
- Two Wheel View
- Women’s Centre of Calgary

More than 300 vulnerable youth participated in a variety of out-of-school programs

60% of these youth had not previously taken part in out-of-school programming

Evaluation results identified numerous benefits for youth, grantees, funders and the sector

Building on this success, the funders have decided to stay at the table past the original three-year commitment. CFT 2.0 is now in place, working to increase employment among vulnerable youth.

A Message from the Executive Director

High-impact partnerships continued to define our work in 2018. Reflecting on the past year, I’m heartened by the many caring individuals and organizations who joined us in support of Calgary’s youth.

High school counsellors and success coaches, working with at-risk students, reached out to us for the financial supports the students required. Our Families Moving Forward agencies identified families struggling to meet their children’s health, education and recreation needs, and sent them to us.

Partnering orthodontists and referring dentists worked with us to ensure that low-income children received necessary oral health treatment. And, charities and funders from across the city came together to focus on vulnerable youth.

It is this kind of community building that Senator Patrick Burns envisaged when he established his bequest. Thank you to our many partners and supporters who are helping to create a city in which all children flourish.

[Signature]

Michelle Clarke
Executive Director

To the Trustees of Burns Memorial Fund:
March 15, 2019

Opinion
The accompanying summary financial statements, which comprise the summary statement of financial position as at 31 December 2018 and the statement of operations are derived from the audited financial statements of the following individual funds (collectively referred to as the “Funds”) of Burns Memorial Fund for the year ended 31 December 2018:

- 1. The Burns Memorial Fund for Children
- 2. The Burns Memorial Fire Fund
- 3. The Burns Memorial Police Fund

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements in accordance with Canadian standards for not-for-profit. However, we were not able to determine if any adjustments to the summary financial statements were necessary for the reasons described in *The Audited Financial Statements and Our Report Thereon* section of this audit report.

Summary Financial Statements
The summary financial statements do not contain all the disclosures required by Canadian accounting standards for Not-for-Profit. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the following audited individual fund financial statements and individual auditor’s reports of Burns Memorial Fund. The summary financial statements and the audited financial statements of the Funds do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements of the Funds.

The Audited Financial Statements and Our Report Thereon
In our report dated March 15, 2019:

- We expressed a qualified audit opinion on the audited individual fund financial statements because we were not able to obtain sufficient appropriate audit evidence regarding the completeness of revenue from fundraising activities.
- We included an Other Matter paragraph referring to the report of the predecessor auditor for the information presented for the year December 31, 2017.

Management’s Responsibility for the Summary Financial Statements
Management is responsible for the preparation of the summary of the audited financial statements of the Funds in accordance with Canadian accounting standards for Not-for-Profit organizations.

Auditor’s Responsibility
Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements of the Funds based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS 810), *Engagements to Report on Summary Financial Statements*.

Other Matters
The audited financial statements of the Funds, as broken down in the summary financial statement paragraph, for the year ended December 31, 2017 as well as the summary of financial statement for 2017 were audited by the firm of Calvista LLP, whose practice now operates under BDO Canada LLP, and who expressed an unmodified opinion of those statements on March 16, 2018.



Summarized Statement of Financial Position						As at December 31, 2018					
		Children		Fire		Police					
		2018	2017	2018	2017	2018	2017				
ASSETS	Current	\$	\$	\$	\$	\$	\$	\$	\$		
	Cash	463,862	290,125	50	50	50	13,232				
	Short term investments	65,621	-	73,698	-	55,526	-				
	Due from Fire Fund	108,194	6,926	-	-	-	-				
	Due from Police Fund	123,697	-	-	-	-	-				
	Interest receivable	3,474	3,807	5,087	5,620	4,233	4,669				
	Goods and service tax recoverable	1,100	963	-	-	-	-				
	Prepaid expenses	798	521	548	522	548	522				
		766,746	302,342	79,383	6,192	60,357	18,423				
Investments		1,512,746	1,689,585	1,676,489	1,878,790	1,303,240	1,462,480				
Property and equipment		12,666	19,310	12,664	19,300	12,664	19,301				
		2,292,158	2,011,237	1,768,536	1,904,282	1,376,261	1,500,204				
LIABILITIES AND NET ASSETS	Current liabilities	\$	\$	\$	\$	\$	\$	\$	\$		
	Due to Children Fund	-	-	108,194	6,926	123,697	-				
	Accounts payable and accrued liabilities	10,424	8,889	9,278	8,885	9,278	8,885				
	Grants payable	1,268,773	749,021	62,822	60,875	124,098	127,939				
		1,279,197	757,910	180,294	76,686	257,073	136,824				
Deferred contributions		35,629	43,506	-	-	-	-				
		1,314,826	801,416	180,294	76,686	257,073	136,824				
NET ASSETS		\$	\$	\$	\$	\$	\$	\$	\$		
	Operating reserve	599,557	604,538	1,111,396	1,116,378	774,097	779,079				
	Opportunity reserve	365,109	585,973	464,182	691,918	332,427	565,000				
	Invested in property and equipment	12,666	19,310	12,664	19,300	12,664	19,301				
		977,332	1,209,821	1,588,242	1,827,596	1,119,188	1,363,380				
		2,292,158	2,011,237	1,768,536	1,904,282	1,376,261	1,500,204				
Summarized Statement of Operations and Changes in Net Assets						For the year ended December 31, 2018					
		Children		Fire		Police					
		2018	2017	2018	2017	2018	2017				
Revenue		\$	\$	\$	\$	\$	\$	\$	\$		
	Income from Burns Memorial Trust	406,257	382,076	406,257	382,076	406,257	382,076				
	Donations and grants	250,495	197,927	-	324	-	324				
	Cost recovery (partnership)	18,854	20,290	13,854	20,290	13,854	20,290				
	Investment and other income	53,240	50,994	60,245	62,781	46,910	48,891				
		728,846	651,287	480,356	465,471	467,021	451,581				
Expenses											
	Grants	608,926	611,014	367,503	506,408	392,996	416,650				
	Program and facility costs	193,539	169,280	184,697	160,555	179,697	160,555				
	Professional fee	27,019	25,133	25,847	25,734	25,452	25,377				
	Amortization	8,350	8,602	8,341	8,603	8,342	8,603				
		837,834	814,029	586,388	701,300	606,487	611,185				
Deficiency of revenue over expenses before other items		(108,988)	(162,742)	(106,032)	(235,829)	(139,466)	(159,604)				
Other items											
	Unrealized gain on investments	(116,130)	47,726	(127,261)	38,388	(100,612)	32,918				
	(Loss) gain on disposal of investments	(7,371)	(12,912)	(6,061)	(7,241)	(4,114)	(6,745)				
(Deficiency) excess of revenue over expenses		(232,489)	(127,928)	(239,354)	(204,682)	(244,192)	(133,431)				
Net assets - beginning of year		1,209,821	1,337,749	1,827,596	2,032,278	1,363,380	1,496,811				
Net assets - end of year		977,332	1,209,821	1,588,242	1,827,596	1,119,188	1,363,380				