

2023 ANNUAL REPORT



Burns
Memorial Fund

A legacy for Calgary's children



ABOUT US

Burns Memorial Fund is the gift of Senator Patrick Burns - a successful rancher, businessman and philanthropist who passed away in 1937. Today we carry on his work through three funds:

The Police Fund and the Fire Fund support the educational achievements of the children of police officers and firefighters.

The Children's Fund focuses on the health, educational and recreational needs of low-income children and youth.

We are guided by the following mission statement:

Honouring the legacy of Senator Patrick Burns, we work to ensure that each child in Calgary reaches their full potential. By investing resources in the areas of education, health and well being, we build a strong community for our children and youth.

In the spirit of reconciliation, respect, and truth we acknowledge that Burns Memorial Fund is located on Treaty 7 territory, the ancestral and traditional territory of the Blackfoot Confederacy, comprised of the Siksika, Piikani, and Kainai First Nations; the Îyârhe Nakoda, including the Chiniki, Bears paw, and Goodstoney First Nations; and the Tsuut'ina First Nation. This land is also home to the Otipemisiwak Métis Government, Nose Hill Métis District 5, and Elbow Métis District 6. We are dedicated to supporting children and youth who live on this land, traditionally known as Moh'kinsstis by the Blackfoot, Wîchîspa by the Nakoda, and Guts'ists'i by the Tsuut'ina, and known as Calgary to Senator Patrick Burns when he gifted his legacy. We honour and acknowledge all who reside, work, play, and learn on Treaty 7 territory.

A MESSAGE FROM THE EXECUTIVE DIRECTOR

Demand for our support increased considerably in 2023, as we saw firsthand the impact of the high cost of living on young Calgarians and their families. The Children's Fund rose to this challenge by serving 25% more children and youth through our direct assistance programs, and by significantly increasing the funds going out to community organizations. The Police and Fire Funds similarly had a busy year with increased demand for educational grants for the children of police officers and firefighters.

Rising to the challenges presented in 2023 would not have been possible without the combined efforts of our staff, trustees, and community partners. Working with our community partners has allowed us to strengthen our impact and broaden our reach, while still delivering on our core programs in these difficult times. To all who have supported our work this past year: Thank you!



Kendall Quantz
Executive Director



REPORTS FROM THE CHILDREN'S, FIRE, AND POLICE FUNDS

In 2023, over 4,800 children and youth were supported through Burns Memorial Fund programs. Our charitable foundation, the Children's Fund, provided vulnerable young people with financial assistance and other supports necessary for healthy and fulfilling lives, and awarded grants to Calgary charities that serve children and youth experiencing financial barriers. The Police Fund and Fire Fund honoured Senator Burns' respect for police officers and firefighters by allocating post-secondary scholarships and special needs educational grants to their children.

Senator Burns' dedication to making Calgary a place where all children and youth can thrive continues to inspire all of us at Burns Memorial Fund. We are honoured to steward Senator Burns' legacy and carry on his work.



Steve Dongworth

Fire Chief

Chair, Burns Memorial Fund & Burns Fire Fund



Heather Johnson

Director, Recreation & Social Programs, City of Calgary

Chair, Burns Children's Fund



Mark Neufeld

Police Chief

Chair, Burns Police Fund



2023 IMPACT BY THE NUMBERS



35 children were assisted with oral health treatment costs.

97 students, at risk of dropping out of grade 12 for financial reasons, received monthly living allowances.



16 students in financial need were awarded post-secondary scholarships.

12 bursaries helped youth transition into further education, training and employment.



26 charities working with over 4,000 children and youth received Community Grants.



10 community agencies partnered with us to meet the health, education, and recreation needs of **251 low-income children and youth.**

230 scholarships were awarded to the children of police officers.



19 special needs grants were awarded to the children of police officers.

144 scholarships were awarded to the children of firefighters.



18 special needs grants were awarded to the children of firefighters.

STAFF & BOARD OF TRUSTEES



Staff (from left):

- Hanna Moraru
Grants Administrator
- Tre Ostroski
Grants Manager
- Kendall Quantz
Executive Director
- Faye San Jose
Grants Coordinator

Board of Trustees



Chief Steve Dongworth
Chair, Burns Memorial
Fund, Burns Fire Fund,
Fire Chief, City of Calgary



Jill S. Floen
Vice-Chair, Burns Memorial
Fund, City Solicitor & General
Counsel, City of Calgary



Heather Johnson
Chair, Burns Children's Fund,
Director, Recreation & Social
Programs, City of Calgary



Chief Mark Neufeld
Chair, Burns Police Fund,
Police Chief, City of Calgary



Carla Male
Chief Financial Officer,
City of Calgary



John Orr
President, Calgary
Police Association



Codey McIntyre
President,
Calgary Firefighters
Association



Mayor Jyoti Gondek
City of Calgary



Families Moving Forward Partners

- Calgary Catholic Immigration Society
- Calgary Immigrant Women's Association
- Discovery House
- Enviro
- Miskanawah Community Services Association
- North East Family Connections Society
- Salvation Army
- South East Calgary Community Resource Centre
- Trellis Society
- YWCA

Community Grant Recipients

- Brenda Stafford Foundation: Heart Home Network
- Calgary Bridge Foundation for Youth
- Calgary Police Youth Foundation
- Cassa Musical Arts
- Discovery House
- Glenbow Ranch Park Foundation
- Helping Families Handle Cancer
- Honens International Piano Competition
- I Can for Kids
- I Challenge Diabetes
- Inn from the Cold
- Kindred Connections Society
- Making Changes Association
- Mount Royal University Foundation
- Pacekids Society for Children with Special Needs
- Parks Foundation/St. Alphonsus School Playground Society
- Psychology Foundation of Canada – Strong Minds Strong Kids
- Safe Haven Foundation of Canada
- Trellis Society
- Trico Centre for Family Wellness
- Two Wheel View
- Umoja Community Mosaic
- Universal Rehabilitation Service Agency
- Vivo for Healthier Generations Society
- Wilder Institute/Calgary Zoo
- YCC - Youth Centres of Calgary

PARTNERS & FRIENDS



A sincere **thank you** to all of our partners and donors, including the many individuals who donated to the Children's Fund in 2023 in honour of former Burns Memorial Fund Trustee, Eric Sawyer.

Together, we continue to build a strong community for children and youth in Calgary.

Funding Partners and Donors

- Alberta Dental Foundation
- ATCO EPIC
- Calgary Foundation
- Community Strategies, City of Calgary
- Pam Andrew Marks High School Bursary Fund
- RBC Foundation
- Ruth Ramsden-Wood Education Fund
- United Way of Calgary and Area
- United Way of Calgary and Area, Donor Choice Program
- Watson Family Foundation at the Calgary Foundation

FINANCIAL STATEMENTS



Tel: 403-266-5608
Fax: 403-233-7833
www.bdo.ca

BDO Canada LLP
903 - 8th Avenue SW, Suite 620
Calgary AB T2P 0P7 Canada

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Burns Memorial Fund:

Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2023 and the statement of operations are derived from the audited financial statements of the following individual funds (collectively referred to as the "Funds") of Burns Memorial Fund for the year ended December 31, 2023:

1. The Burns Memorial Fund for Children
2. The Burns Memorial Fire Fund
3. The Burns Memorial Police Fund

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations. However, we were not able to determine if any adjustments to the summary financial statements were necessary for the reasons described in *The Audited Financial Statements and Our Report Thereon* section of this audit report.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for Not-for-Profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the following audited individual fund financial statements and individual auditor's reports of Burns Memorial Fund:

1. The Burns Memorial Fund for Children
2. The Burns Memorial Fire Fund
3. The Burns Memorial Police Fund

The summary financial statements and the audited financial statements of the Funds do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements of the Funds.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary of the audited financial statements of the Funds in accordance with Canadian accounting standards for Not-for-Profit organizations.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements of the Funds based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Chartered Professional Accountants

Calgary, Alberta
March 12, 2024

FINANCIAL STATEMENTS



The Burns Memorial Fund

Summarized Statement of Operations and Changes in Net Assets
For the year ended December 31

	Children		Fire		Police	
	2023	2022	2023	2022	2023	2022
Revenue						
Income from Burns						
Memorial Trust	\$586,293	\$410,999	\$586,293	\$410,999	\$586,293	\$410,999
Donations and grants	206,961	205,761	-	-	-	-
Investment and other						
income	64,222	68,970	55,144	60,938	43,189	47,899
Cost recovery (partnership)	35,000	35,000	-	-	-	-
	<u>892,476</u>	<u>720,730</u>	<u>641,437</u>	<u>471,937</u>	<u>629,482</u>	<u>458,898</u>
Expenses						
Grants	629,846	447,277	409,583	230,740	376,690	206,128
Program and facility costs	187,270	185,905	177,977	176,619	177,977	176,619
Professional fee	28,437	27,278	28,022	27,019	27,586	26,458
Taxes	-	-	(22,500)	22,500	(16,500)	16,500
Amortization	760	1,393	759	1,392	759	1,391
Interest and bank charges	-	-	294	462	294	463
	<u>846,313</u>	<u>661,853</u>	<u>594,135</u>	<u>458,732</u>	<u>566,806</u>	<u>427,559</u>
Excess (deficiency) of revenue over expenses before other items	46,163	58,877	47,302	13,205	62,676	31,339
Other items						
Unrealized gain (loss) on investments	141,794	(236,101)	119,517	(207,996)	96,169	(161,075)
Realized gain (loss) on disposal of investments	10,178	(6,229)	11,335	9,582	7,713	4,864
Excess (deficiency) of revenue over expenses	198,135	(183,453)	178,154	(185,209)	166,558	(124,872)
Net assets - beginning of year	1,046,474	1,229,927	1,530,817	1,716,026	1,138,183	1,263,055
Net assets - end of year	\$ 1,244,609	\$ 1,046,474	\$ 1,708,971	\$ 1,530,817	\$ 1,304,741	\$ 1,138,183


FINANCIAL STATEMENTS

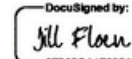


The Burns Memorial Fund
Summarized Statement of Financial Position
As at December 31

	Children		Fire		Police	
	2023	2022	2023	2022	2023	2022
Assets						
Current						
Cash and cash equivalents	\$ 62,836	\$ 226,014	\$ 254,794	\$ 165,460	\$ 260,050	\$ 140,128
Interest receivable	2,751	3,000	3,955	4,337	3,080	3,299
Goods and service tax recoverable	1,593	1,483	-	-	-	-
Prepaid expenses	1,144	1,170	1,144	1,171	1,144	1,171
	<u>68,324</u>	<u>231,667</u>	<u>259,893</u>	<u>170,968</u>	<u>264,274</u>	<u>144,598</u>
Investments	1,809,275	1,706,620	1,536,859	1,458,754	1,184,350	1,145,125
Property and equipment	384	1,144	385	1,144	384	1,143
	<u>384</u>	<u>1,144</u>	<u>385</u>	<u>1,144</u>	<u>384</u>	<u>1,143</u>
	<u>\$ 1,877,983</u>	<u>\$ 1,939,431</u>	<u>\$ 1,797,137</u>	<u>\$ 1,630,866</u>	<u>\$ 1,449,008</u>	<u>\$ 1,290,866</u>
Liabilities and Net Assets						
Current liabilities						
Accounts payable and accrued liabilities	12,448	11,225	12,243	11,049	12,243	11,048
Due to (from) Funds	38,979	-	(19,489)	-	(19,490)	-
Taxes payable	-	-	-	22,500	-	16,500
Grants payable	569,579	861,227	95,412	66,500	151,514	125,135
	<u>621,006</u>	<u>872,452</u>	<u>88,166</u>	<u>100,049</u>	<u>144,267</u>	<u>152,683</u>
Deferred contributions	12,368	20,505	-	-	-	-
	<u>633,374</u>	<u>892,957</u>	<u>88,166</u>	<u>100,049</u>	<u>144,267</u>	<u>152,683</u>
Net Assets						
Operating reserve	\$ 481,299	\$ 481,299	\$ 896,011	\$ 896,011	\$ 622,690	\$ 622,690
Opportunity reserve	762,926	564,031	812,575	633,662	681,667	514,350
Invested in property and equipment	384	1,144	385	1,144	384	1,143
	<u>1,244,609</u>	<u>1,046,474</u>	<u>1,708,971</u>	<u>1,530,817</u>	<u>1,304,741</u>	<u>1,138,183</u>
	<u>\$ 1,877,983</u>	<u>\$ 1,939,431</u>	<u>\$ 1,797,137</u>	<u>\$ 1,630,866</u>	<u>\$ 1,449,008</u>	<u>\$ 1,290,866</u>

Approved on behalf of the Board of Trustees:

Trustee: 
0072080F3677441

Trustee: 
27828BA1F85540E



Burns
Memorial Fund

A legacy for Calgary's children

**Thank you for
your continued
support!**

Contact Us

T: (403) 234-9396

E: info@burnsfund.com

www.burnsfund.com

1120 - 105 12 Ave SE, Calgary, AB, T2G 1A1



@BurnsFund



/BurnsFund



@BurnsFund